

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
219 mn	▲ 1.00%	389 mn	▲ 0.75%	79 mn	▲ 0.97%	98 mn	▲ 0.94%	216 mn	▲ 0.60%
<b>70,314.71</b>	694.73	<b>46,041.98</b>	344.79	<b>23,132.29</b>	221.49	<b>117,981.9</b>	1,097.99	<b>32,667.65</b>	195.56

## Market Summary

The stock market on Tuesday remained bullish throughout the day, surpassing the 70,000 level for the first time in history on account of higher remittances, FO statement on Saudi front, foreign buying and a general improved sentiment on Pakistan’s economy. The Benchmark KSE-100 index made an intra-day high and low at 70,677.29 (1,057.31 points) and 69,857.14 (237.16 points) respectively while closed at 70,314.71 by gaining 694.73 points. PKR in today’s interbank appreciated by Rs 0.0088 against USD and closed at Rs 277.9394. The value of shares traded during the day was Rs17.272 billion. Market capitalization stood at around Rs9.745 trillion. Overall, trading volumes for the day increased to 389.32 million shares compared with Monday’s tally of 335.67million. WTL was the volume leader with 34.4 million shares, losing Rs0.07 to close at Rs1.31. It was followed by PIBTL with 27.8 million shares, gaining Rs0.19 to close at Rs6.17 and PIAA with 19 million shares, gaining Rs0.5 to close at Rs26.55

### Volume Leaders ('000)

WTL	34,373
PIBTL	27,819
PIAA	19,039
FFL	13,018
AGL	12,731
FCCL	12,592
PTC	11,252
FFBL	11,177
SEARL	11,107
CENERGY	11,014

### Gainers (PKR)

TRSM	2.30	0.20
NBPGETF	15.76	1.16
TPLI	16.42	1.15
FFC	142.61	9.95
PRET	344.00	24.00
AVN	60.36	4.21
GTYR	40.60	2.83
FPRM	6.61	0.46
KOIL	7.51	0.51
HICLXD	6.94	0.47

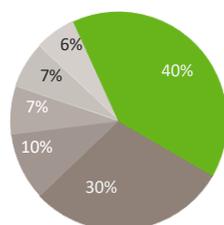
### Losers (PKR)

IMAGER2	1.03	
TSMF	-0.79	5.00
MIRKSR	-0.95	9.45
LEUL	-0.99	11.10
UCAPM	-0.15	1.90
TBL	-2.35	30.41
GAL	-8.17	107.68
PPVDEF	-0.49	6.51
JUBSDEF	-0.70	9.80
IGIL	-0.90	13.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-4.16
Broker Proprietary Trading	0.98
Companies	0.42
Individuals	0.42
Insurance Companies	-0.41
Mutual Funds	0.48
NBFC	-0.02
Other Organization	-0.20
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	3.35
Foreign Individual	0.00
Overseas Pakistani	-0.87
Gross	2.48

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-2.10	0.14	-	-0.01	0.57	-0.47	0.09	-0.00	-2.40	-4.16
	Broker Proprietary Trading	0.06	-0.07	0.08	0.16	0.66	0.13	0.19	0.06	0.00	-0.28	0.98
	Companies	-0.07	0.67	0.34	-0.17	0.01	0.01	0.05	-0.08	-0.13	-0.21	0.42
	Individuals	0.10	1.22	-0.23	0.02	-0.48	-0.68	-0.18	-0.25	0.07	0.82	0.42
	Insurance Companies	-0.08	-0.14	-0.13	0.00	0.10	-0.01	-0.02	-0.00	0.00	-0.14	-0.41
	Mutual Funds	0.06	0.29	-0.10	-0.01	-0.47	0.25	0.26	0.13	0.07	-0.00	0.48
	NBFC	-0.00	-0.01	-	0.00	-0.00	-0.00	-0.00	0.00	-	0.00	-0.02
	Other Organization	0.07	-0.06	-0.10	0.00	-0.00	0.00	-0.00	-0.03	0.00	-0.08	-0.20
<b>LIPI Total</b>	<b>0.15</b>	<b>-0.20</b>	<b>0.00</b>	<b>0.01</b>	<b>-0.19</b>	<b>0.27</b>	<b>-0.16</b>	<b>-0.09</b>	<b>0.01</b>	<b>-2.27</b>	<b>-2.48</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.00	1.03	0.10	-	0.07	0.01	-	-0.03	2.21	3.35	
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	
	Overseas Pakistani	-0.16	-0.82	-0.11	-0.01	0.12	-0.22	0.15	0.09	0.02	0.06	-0.87
	<b>Total</b>	<b>-0.15</b>	<b>0.20</b>	<b>-0.00</b>	<b>-0.01</b>	<b>0.19</b>	<b>-0.27</b>	<b>0.16</b>	<b>0.09</b>	<b>-0.01</b>	<b>2.27</b>	<b>2.48</b>

Source: NCCPL

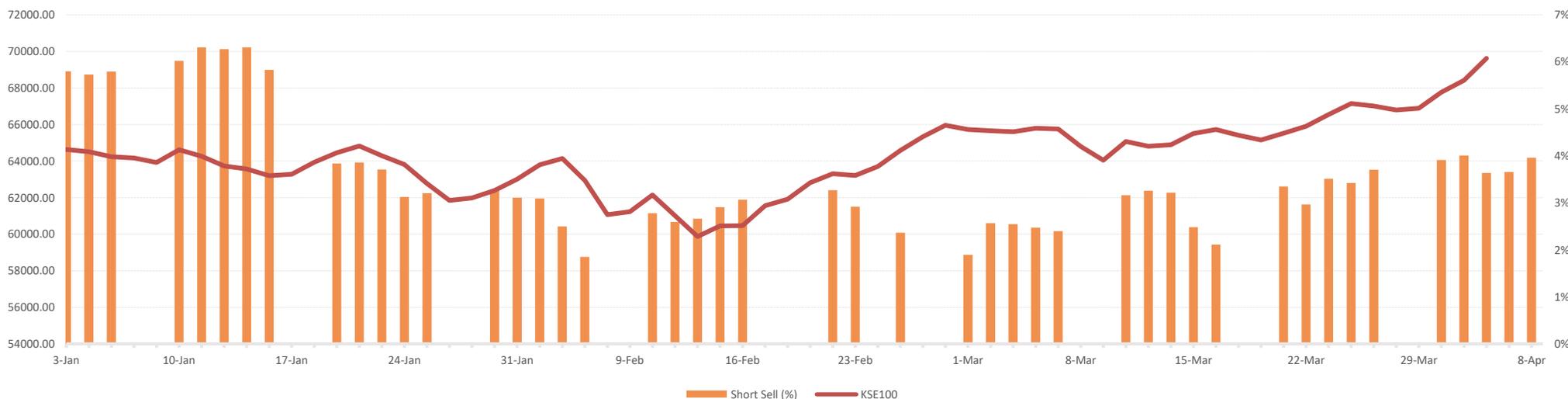
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Apr/24	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	5,000	-	62.50	5,000	312,500
2	08/Apr/24	NATF	Mr. Zahid Majeed	Non-Executive Director	2,000	-	163.64	2,000	327,280
3	08/Apr/24	TCORP	Sadia Ali Tariq	Non-Executive Director	-	-	15.00	-	-

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, April 8, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	782	58.14%	1.83%	812	3.7% ▼
SAZEW-APR	375	18.45%	1.77%	216	73.4% ▲
PIAA-APR	5,207	18.19%	2.76%	5,295	1.7% ▼
SHEL-APR	470	17.76%	0.88%	462	1.8% ▲
NRL-APR	235	11.30%	0.89%	284	17.3% ▼
SEARL-APR	565	10.46%	0.28%	138	310.6% ▲
DFML-APR	405	8.44%	0.73%	205	98.0% ▲
AGL-APR	927	8.40%	0.36%	950	2.4% ▼
UNITY-APR	2,032	7.39%	0.43%	1,029	97.6% ▲
SNGP-APR	150	6.33%	0.05%	140	7.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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